The Office of the Auditor General’s report 2016

Report regarding the financial statements.

The Office of the Auditor General (OAG) has audited the University of Bergen’s complete set of financial statements for 2016. The financial statements consists of management comments, income statement, balance sheet, cash flow statement, accounting report(s) to the national accounts, accounting policies and notes.

Management’s responsibility for the financial statement

Management is responsible for the preparation and fair presentation of the financial statements in accordance with regulations on financial management in the Norwegian central government, including recommended central government accounting standards (SRS), and for such internal control as management determines, is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

The OAG’s tasks and responsibilities

The OAG’s responsibility is to express an opinion on the financial statements based on our audit. We conducted the audit in accordance with International Standards of Supreme Audit Institutions (ISSAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statement. The procedures selected depend on the auditor’s judgement, including the assessment of risk that the financial statements contain material misstatements, whether due to fraud or error. In making such risk assessments, the auditor considers internal control relevant to the entity’s preparation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

The OAG believes that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In the opinion of the OAG, the University of Bergen’s complete set of financial statements for the accounting year ended 31 December 2016 are, in all material aspects prepared in accordance with regulations on the financial management in the Norwegian central government, and provide a true and fair view of the financial position as at 31 December 2016, and of its financial performance and cash flows for the accounting year thus ended, in accordance with recommended central government accounting standards (SRS) in Norway.
Emphasis of matter

Based on our audit of the financial statements as described above, and control procedures we have found necessary in accordance with the ISSAI’s, nothing has come to the auditor’s attention indicating that the budget allocation is not in compliance with the regulations on financial management.

Oslo; 08.05.2017

Etter fullmakt

Tora Struve Jarlsby
ekspedisjonssjef

Thorgunn Nordstrand
avdelingsdirektør

Brevet er ekspedert digitalt og har derfor ingen håndskreven signatur